



Verification Statement from LBG Australia & New Zealand – 2020

The LBG model helps businesses improve the measurement, management and reporting of their corporate community investment programs. It covers the full range of contributions (cash, time and in-kind donations) made to community causes.

As managers of LBG Australia & New Zealand, we can confirm that we have worked with Suncorp to verify its understanding and application of the LBG model with regard to the wide range of community programs supported.

Our aim has been to ensure that the evaluation principles have been correctly and consistently applied and we are satisfied that this has been achieved. It is important to note that our work has not extended to an independent audit of the data.

We can confirm that Suncorp has invested the following amounts in the community in this 2020 reporting year as defined by the LBG methodology.

Cash	\$	8,544,210
Time	\$	691,560
In-kind	\$	0
Management costs	\$	1,081,279
TOTAL	\$	<u>10,317,049</u>

In addition to LBG verified figures, Suncorp also reported the following outputs in their submission:

Leverage**	\$	1,217,947
Revenue foregone^	\$	0

***leverage refers to additional third party contributions facilitated by the company*

^the revenue foregone for community benefit on fees, products and services provided free or discounted

Please refer to LBG for detailed definitions as required



Verified by Jennifer Saunders
On behalf of LBG Australia & New Zealand
July 2020