



SUNCORP-METWAY LIMITED ABN 66 010 831 722

Issue of A\$150,000,000 fixed rate medium term notes due 30 July 2024 under the Programme for the subscription for and issuance of Medium Term Notes, and/or making and acceptance of Transferable Deposits and other debt instruments

July 2019

This document constitutes the Pricing Supplement relating to the issue of Securities described herein. Terms used in the Conditions set forth in the Information Memorandum dated 9 September 2016 (the "Information Memorandum") bear the same meaning where used in this Pricing Supplement. This Pricing Supplement is supplemental to and must be read in conjunction with such Information Memorandum.

1.	Issuer:	Suncorp-Metway Limited ABN 66 010 831 722
2.	(i) Series Number:	MET122
	(ii) Tranche Number:	Not Applicable
3.	Specified Currency or Currencies:	Australian Dollars
4.	Issue Amount:	A\$150,000,000
5.	Issue Price:	99.834% per cent of the Issue Amount
6.	Specified Denomination:	A\$10,000
		The MTN's will not be issued unless the aggregate consideration payable by each offeree is not less than A\$500,000 (disregarding moneys lent by the Issuer or its associates) or the issue or offer does not require disclosure to investors in accordance with Part 6D.2 of the Corporations Act 2001 (Cth) and a minimum A\$200,000 for EEA investors.
7.	(i) Issue Date and Interest Commencement Date:	30 July 2019
	(ii) Interest Commencement Date (if different from the Issue Date): ¹	Not Applicable
8.	Maturity Date:	30 July 2024 – subject to adjustment in accordance with the Following Business Day Convention
9.	Interest Basis:	1.85 per cent. per annum

¹ An Interest Commencement Date will not be relevant for certain Securities such as Zero Coupon Securities.

10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Listing:	Not Applicable
14.	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Floating Rate Security Provisions:	Not Applicable
16.	Fixed Rate Security Provisions	Applicable
	(i) Rate(s) of Interest:	1.85 per cent. per annum
	(ii) Specified Period(s)/ Interest Payment Dates:	Semi-annual on 30 July and 30 January each year, commencing on 30 January 2020 until, and including, the Maturity Date, subject to the Following Business Day Convention.
	(iii) Fixed Coupon Amount(s):	A\$92.50 per A\$10,000 in Nominal Amount on each Interest Payment Date
	(iv) Business Day Convention:	Following Business Day Convention
	(v) Broken Amount(s):	Not Applicable
	(vi) Interest Determination Date(s):	Not Applicable
	(vii) Day Count Fraction:	RBA Bond Basis – means in respect of the calculation of interest on an MTN for any period of time, one divided by the number of Interest Payment Dates in a year (or where the period in respect of which interest is to be calculated does not constitute an Interest Period, the actual number of days in that period divided by 365 (or, if any portion of that period falls in a leap year, the sum of: <ul style="list-style-type: none"> (i) the actual number of days in that portion of that period falling in a leap year divided by 366; and

	(ii)	the actual number of days in that portion of that period falling in a non-leap year divided by 365)).
	(viii)	Other terms relating to the method of calculating interest for Fixed Rate Securities:
17.	Zero Coupon Security Provisions:	Not Applicable
18.	Index-Linked Interest Security Provisions:	Not Applicable
19.	Dual Currency Security Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Issuer Call:	Not Applicable
21.	Investor Put:	Not Applicable
22.	Final Redemption Amount of each Security:	Nominal Amount
23.	Early Redemption Amount of each Security payable on redemption for taxation or regulatory reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

24.	(i)	Form of Securities:	Registered
	(ii)	Type of Securities:	Medium Term Notes
25.		Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable
26.	(i)	Public Offer Test compliant:	Yes
	(ii)	Condition 9.3 (Taxation):	Applicable
27.		Details relating to Partly Paid Securities: amounts of each payment comprising	Not Applicable

the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Securities and interest due on late payment:

- | | | |
|-----|--|--|
| 28. | Details relating to Instalment Securities: | Not Applicable |
| | (i) Instalment Amount(s): | Not Applicable |
| | (ii) Instalment Date(s): | |
| 29. | Other terms or special conditions: | In connection with Section 309B of the Securities and Futures Act (Chapter 289) of Singapore ("SFA") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore ("SF (CMP) Regulations 2018"), the Issuer has determined, and hereby notifies all relevant persons (as defined in section 309A of the SFA), that the Notes are "prescribed capital markets products" (as defined in the SF (CMP) Regulations) and "Excluded Investment Products" (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products). |

DISTRIBUTION

- | | | |
|-----|--|---|
| 30. | If syndicated, names of Lead Managers and Dealers: | Australia and New Zealand Banking Group Limited

Commonwealth Bank of Australia

National Australia Bank Limited

Westpac Banking Corporation |
| 31. | If non-syndicated, name of relevant Dealer: | Not Applicable |
| 32. | Additional selling restrictions: | Not Applicable |

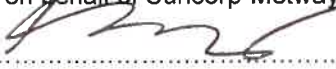
OPERATIONAL INFORMATION

- | | | |
|-----|---|------------------------|
| 33. | Common Code: | 203475322 |
| 34. | ISIN: | AU3CB0265403 |
| 35. | Any clearing system(s) other than Austraclear and | Euroclear, Clearstream |

the relevant identification
number(s):

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in the Pricing Supplement.
Signed on behalf of Suncorp-Metway Limited ABN 66 010 831 722:

By: 
Duly authorised

By: 
Duly authorised